premium since 1994, year-wise;

(b) the number of companies whose share are being traded below the par at the stock exchanges.

(c) if so, the reasons therefor.

(d) whether the proposal for premium was carefully vetted by the SEBI or it was shown as inflated; and

(e) whether Government propose to inquire into this racket which had the nexus among SEBI, DCA and companies and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITIHOBA ADSUL): (a) to (e) The information is being collected and will be laid on the table of the house.

Effect of private sector participation

†1674. SHRI P.K. MAHESHWARI: Will the Minister of FINANCE be pleased to state:

(a) what has been the impact on the public sector insurance companies after participation of private sector;

(b) the details of business transacted by the public sector insurance companies during the last three years; and

(c) the details of insurance deposits accepted by insurance companies of public sector and private sector in the last financial year, due to competition with private sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) After the sector has been opened for private participation insurance premium volume has increased. Public sector insurance companies have been maintaining their predominant position in the insurance sector.

(b) As per information furnished by the IRDA, total business transacted by the LIC and the four public sector insurance companies were Rs.44691.83 crores (F.Y. 2001), Rs.61739.49 crores (F.Y 2002) and 59301.69 crores (provisional) (F.Y. 2003).

(c) IRDA has intimated that Insurance business accepted by the public and the private sector insurance companies during the financial

† Original notice of the question was received in Hindi.

year 2003 was Rs. 59301.69 crores (provisional) and Rs. 2311.57 crores respectively.

Violation of MRTP Act by cold drink manufacturers

1675. SHRI NANDI YELLAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether cases of large scale violation of the Monopolies and Restrictive Trade Practices Act, 1969 by cold drink manufacturers have come to the notice of Government from various parts of the country;

(b) if so, the details in this regard; and

(c) the action taken by Government against such companies during the last three years, State-wise?

THE MINISTER OF FINANCE (SHRI JASWANT SINGH): (a) to (c) Since the year 2000, the Monopolies and Restrictive Trade Practices (MRTP) Commission has instituted eight enquiries against soft drinks manufacturers for allegations of restrictive and unfair trade practices. The details of these enquiries are given in the enclosed Statement.

Statement

SI. No.	Enquiry No.	Title of Enquiry with Respondent	Remarks, if any
1	2	3	4
1.	UTPE 26/2000	Dr. K. Haribabu, MLA. Andhra Pradesh. -*Vs.*- Multinational Softdrinks Companies. (The complaint was general and not against any particular company)	The Hon'ble Commission closed the matter on 28.03.2001 as no case of unfair trade practice was made out.
2.	UTPE 57/2000	Director General (l&R) -*Vs.*- Campa Beverages Pvt. Ltd. New Delhi.	Next date of hearing is 19.11.2003.
3.	RTPE 49/2000	Director General (I & R) *Vs.*- Pepsi Foods Ltd. Sangrur, Punjab & Jai Drinks Pvt. Ltd. Jaipur, Rajasthan.	Next date of hearing is 15.09.2003.